

Summary of Changes in BID 21's
Year 14 Operating Plan

- Page 6 – Article III(B)(3) – Add administration of retail incentive grant and loan program.
- Page 8 – Article III(C) – Insert 2011 budget and assessment information. (BID budget has been cut twice by Finance Committee and a third time by Executive Committee.)
- Page 8 – Article II(C) – Consider increasing the thresholds to trigger 2/3 Board vote for capital expenditures from \$10,000 per expenditure and \$30,000 aggregate to \$15,000 per expenditure and \$40,000 aggregate.
- Page 9 – Article III(c) – Overall property tax assessed value dropped (for the second year in a row) (from \$2B+ to \$1,969,254,000).
BID is reducing assessments to be collected from property owners from \$3,016,975 in 2010 to \$2,987,217 in 2011.
- Page 10 – Article III(D)(2) – Update BID board categories based on 2010 assessments.
- Page 12 – Article III(D)(8) – Recharacterize board meeting requirements from every 3 months to quarterly.
- Page 12 – Article III(D)(6) – Add one or more representatives of significant arts venues as nonvoting members.